

PRESS RELEASE

SWENSON receives entitlements for third phase of 263-unit mixed-use development in San Jose

Project includes studios, junior one bedroom units, one bedroom units, and two bedroom units over commercial space



May 17, 2022, San Jose, CA – SWENSON, a leading Northern California real estate development company, announced it received entitlements for the third phase of a mixed-use development in joint venture with Republic Urban Properties. Located at the southwest corner of West San Carlos Street and Sunol Street in San Jose, the 263-unit development will include 38 studio units, 19 junior one bedroom units, 146 one bedroom units, and 60 two-bedroom units with up to 13,000 square feet of commercial space on the ground floor. This is the final phase of a 3-phase development that currently consists of Patina at Midtown and Silver at Midtown.

"We were able to work with VTA to maximize the potential of this site and convert a portion of it from bare, underutilized land to much needed housing close to transit," said SWENSON President Case Swenson. "We are excited to break ground. These types of public-private initiatives can help create thousands of transit-oriented units. For future projects, should the city allow developers to construct housing that is "affordable by design" instead of requiring steep fees, a tremendous amount of housing would come available."

Created in direct response to an RFP put out by VTA, this project aims to revitalize mid-town San Jose with three standalone residential towers. SWENSON was selected from a pool of qualified developers.

About SWENSON

For over one hundred years, the Swenson family has been a dynamic partner in building Northern California. Four generations of expertise, along with a proven Design-Develop-Build platform, deliver unparalleled level of creative design, quality developments and efficient construction practices. Throughout the Golden State, the wide range of real estate services by SWENSON is backed by decades of resources, referrals and sound business practices that have made the storied company a respected leader. Learn more at SWENSON.com.

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