

CONSTRUCTION BEGINS ON NEW MIXED-USE DEVELOPMENT IN SANTA CRUZ LOCATED CLOSE TO THE SANTA CRUZ YACHT HARBOR, HWY 1, AND SOQUEL AVENUE



OCTOBER 4, 2018, SANTA CRUZ, CA – Santa Cruz-based housing leader SWENSON announces the start of construction on a new mixed-use development at 1155 17th Avenue in Santa Cruz. Featuring 13 apartment units, 7 commercial spaces, and 62 parking spaces, the site is close to the Santa Cruz Yacht Harbor, Highway 1, and Soquel Avenue, making it convenient for tenants to access the beach, downtown, or Capitola.

Once completed, the approximately 15,000 square foot property will offer one- and two-bedroom units with private entrances and staircases above ground-level commercial units ideal for a potential café, bakery, or small retailer. Located at the corner of 17th and Brommer Street, the development is expected to stimulate economic growth and add vitality to the area.

"Our goal is to enhance a vacant mid-county property, providing much needed housing options for Santa Cruz County residents and increased commercial options for the neighborhood. With its great location, this project is perfectly positioned to take advantage of the all the amenities that Santa Cruz, Live Oak, and Capitola have to offer," said Jon Lee, Senior Development Project Manager for SWENSON.

Construction of the project is expected to take 12 months and is scheduled to break ground mid-October.

About

Since 1990 the Swenson family has been a trusted partner in the revitalization and historic restoration of the Santa Cruz region. Four generations of expertise and a proven Design-Develop-Build platform delivers unique designs, quality developments and dynamic construction methods. SWENSON has emerged as an industry leader in reliability through efficient processes and continuous optimization of technology and end to end project integration. SWENSON's wide range of development, construction and architectural services are built on integrity and sound business practices, demonstrated by the longstanding tradition of the Swenson family. Learn more at <u>SWENSON.com</u>.

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